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UNAUDITED FINANCIAL RESULTS : Amount in Lacs
 FOR THE QUARTER ENDED: 31ST DECEMBER 2008

	3 Month Ended 31.12.2008	Corresponding 3 Months in the previous Year 31.12.2007	Year to Date Figures for Current Period 31.12.2008	Year to Date Figures for Previous Period (Unaudited) 31.12.2007	Previous Accounting Year 31.03.2008 (Audited)
1 Sales	1317.18	312.96	1672.16	410.46	650.29
Less Excise Duty	9.69		60.80		
Net Sales / Income from Operations	1307.49	312.96	1611.36	410.46	650.29
2 Other Income (Job Work Etc)	14.23	0.27	14.95	0.27	1.66
3 Total Income	1321.72	313.23	1626.31	410.73	651.95
4 Expenses					
a) Increase / Decrease in Stocks	145.00		-105.00		96.57
b) Raw Material Consumed	1478.60		1347.80		445.27
c) Employee Cost	47.71		97.00		63.55
d) Depreciation	23.65	9.00	34.65	35.00	37.60
e) Power & Fuel	17.14		27.30		27.94
f) Other Expenses	94.78	406.48	168.84	491.33	16.14
5 Interest (Net)	0.00	0.45	0.00	0.51	0.74
Total Expenditure	1806.88	415.93	1570.59	526.84	687.81
6 Exceptional Income					
7 Profit from Ordinary Activities before Tax	35.94	-102.70	55.72	-116.11	-35.86
8 Tax Expenses - Current Tax / MAT	2.00	2.00	2.00	2.00	
Deferred Tax					-3.07
Fringe Benefit Tax					0.87
MAT Credit					
9 Profit from Ordinary Activities after Tax	33.94	-104.70	53.72	-118.11	-33.66
10 Extra Ordinary Items					
11 Net Profit for the Period	33.94	-104.70		-118.11	-33.66
12 Paidup Equity Share Capital (Face value of Rs. 10 per Share)	430.86	430.86	430.86	430.86	430.86
13 Reserves & Surplus excluding Revaluation Reserve	(487.51)	(586.30)	(487.51)	(600.71)	(541.23)
14 Earning Per Share (Not Annualised) Basic & Diluted	-ve	-ve	-ve	-ve	-ve
a) Before Extra Ordinary Items	-ve	-ve	-ve	-ve	-ve
b) After Extra Ordinary Items	-ve	-ve	-ve	-ve	-ve
15 Public Share Holding					
Number of Shares (In Lacs)	25.87				25.87
Percentage of Share Holding	60.00%				60.00%
Segment-wise Revenue, Results and Capital Employed					
1) Segment Revenue					
a)					
b)					
Total.					
Less Inter Segment					
2) Segment Results (Profit/Loss) Before Tax & Interest					
a)					
b)					
Total.					
Less i) Interest (Net)					
ii) Un Allocable Expenditure (Net of Income)					
Profit before tax					
3) Capital Employed (Segment Assets - Segment Liabilities)					
a)					
b)					
Total.					

Note:

- The Above Results have been reviewed by the Audit Committee, subjected to Limited Review By Statutory Auditors and have been approved by the Board of Directors in their Meeting Held on 31st January 2009

For ADITYA FORGE LIMITED

 (MANAGING DIRECTOR)

Place : Vadodara
 Dated: 31-01-2009