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UNAUDITED FINANCIAL RESULTS : Amount in Lacs
 FOR THE QUARTER ENDED: 30TH SEPTEMBER 2008

	3 Month Ended 30.09.2008	Corresponding 3 Months in the previous Year 30.09.2007	Year to Date Figures for Current Period 30.09.2008	Year to Date Figures for Previous Period (Unaudited) 30.09.2007	Previous Accounting Year 31.03.2008 (Audited)
1 Sales	354.82	177.14	784.96	274.64	650.29
Less Excise Duty	51.11		103.30		
Net Sales / Income from Operations	303.71	177.14	681.66	274.64	650.29
2 Other Income (Job Work Etc)	-0.72		7.01		1.66
3 Total Income	302.99	177.14	688.67	274.64	651.95
4 Expenses					
a) Increase / Decrease in Stocks	-221.20		-342.33		96.57
b) Raw Material Consumed	879.02		1752.92		445.27
c) Employee Cost	49.29		65.34		63.55
d) Depreciation	11.00	9.00	20.00	18.00	37.60
e) Power & Fuel	10.16		17.74		27.94
f) Other Expenses	74.06		168.04		16.14
5 Interest (Net)	0.16	0.03	0.32	0.06	0.74
Total Expenditure	802.49	174.62	1682.03	268.53	687.81
6 Exceptional Income					
7 Profit from Ordinary Activities before Tax	21.60	2.52	7.22	6.11	-35.86
8 Tax Expenses - Current Tax / MAT					
Deferred Tax					-3.07
Fringe Benefit Tax					0.87
MAT Credit					
9 Profit from Ordinary Activities after Tax	21.60	2.52	7.22	6.11	-33.66
10 Extra Ordinary Items					
11 Net Profit for the Period	21.60	2.52	7.22	6.11	-33.66
12 Paidup Equity Share Capital (Face value of Rs. 10 per Share)	430.86	430.86	430.86	430.86	430.86
13 Reserves & Surplus excluding Revaluation Reserve	(519.63)	(483.72)	(534.01)	(578.17)	(541.23)
14 Earning Per Share (Not Annualised) Basic & Diluted	-ve	-ve	-ve	-ve	-ve
a) Before Extra Ordinary Items	-ve	-ve	-ve	-ve	-ve
b) After Extra Ordinary Items	-ve	-ve	-ve	-ve	-ve
15 Public Share Holding					
Number of Shares (In Lacs)	25.87				25.87
Percentage of Share Holding	60.00%				60.00%
Segment-wise Revenue, Results and Capital Employed					
1) Segment Revenue					
a)					
b)					
Total.					
Less Inter Segment					
2) Segment Results (Profit/Loss) Before Tax & Interest					
a)					
b)					
Total.					
Less i) Interest (Net)					
ii) Un Allocable Expenditure (Net of Income)					
Profit before tax					
3) Capital Employed (Segment Assets - Segment Liabilities)					
a)					
b)					
Total.					

Note:

- The Above Results have been reviewed by the Audit Committee, subjected to Limited Review By Statutory Auditors and have been approved by the Board of Directors in their Meeting Held on 30th October 2008

For ADITYA FORGE LIMITED

 (MANAGING DIRECTOR)

Place : Vadodara
 Dated: 30-10-2008