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UNAUDITED FINANCIAL RESULTS : Amount in Lacs   
 FOR THE QUARTER ENDED: 30TH JUNE 2008

	3 Month Ended 30.06.2008	Corresponding 3 Months in the previous Year 30.06.2007	Year to Date Figures for Current Period 30.06.2008	Year to Date Figures for Previous Period (Unaudited) 30.06.2007	Previous Accounting Year 31.03.2008 (Audited)
1 Sales	430.14	97.50	430.14	731.25	631.01
Less Excise Duty	52.19		52.19		
Net Sales / Income from Operations	377.95	97.50	377.95	731.25	631.01
2 Other Income (Job Work Etc)	144.88		144.88		0.27
3 <b>Total Income</b>	522.83	97.50	522.83	731.25	631.28
4 Expenses					
a) Increase / Decrease in Stocks	-121.13		-121.13		-20.00
b) Raw Material Consumed	531.57		531.57		444.06
c) Employee Cost	16.05		16.05		53.34
d) Depreciation	9.00	9.00	9.00	9.00	38.00
e) Power & Fuel	7.58		7.58		26.55
f) Other Expenses	93.98		93.98		148.69
5 Interest (Net)	0.16		0.16		0.60
<b>Total Expenditure</b>	537.21	93.88	537.21	365.25	691.24
6 Exceptional Income					
7 Profit from Ordinary Activities before Tax	-14.38	3.62	-14.38	366.00	-59.96
8 Tax Expenses - Current Tax / MAT					
Deferred Tax					
Fringe Benefit Tax					
MAT Credit					
9 Profit from Ordinary Activities after Tax	-14.38	3.62	-14.38	366.00	-59.96
10 Extra Ordinary Items					
11 <b>Net Profit for the Period</b>	-14.38	3.62	-14.38	366.00	-59.96
12 Paidup Equity Share Capital (Face value of Rs. 10 per Share)	430.86	430.86	430.86	430.86	430.86
13 Reserves & Surplus excluding Revaluation Reserve	(587.30)	(482.65)	(587.30)	(578.17)	(572.92)
14 Earning Per Share (Not Annualised) Basic & Diluted	-ve	-ve	-ve	-ve	-ve
a) Before Extra Ordinary Items	-ve	-ve	-ve	-ve	-ve
b) After Extra Ordinary Items	-ve	-ve	-ve	-ve	-ve
15 Public Share Holding					
Number of Shares (In Lacs)	25.87				25.87
Percentage of Share Holding	60.00%				60.00%
<b>Segment-wise Revenue, Results and Capital Employed</b>					
1) Segment Revenue					
a)					
b)					
Total.					
Less Inter Segment					
2) Segment Results (Profit/Loss) Before Tax & Interest					
a)					
b)					
Total.					
Less i) Interest (Net)					
ii) Un Allocable Expenditure (Net of Income) profit before tax					
3) Capital Employed (Segment Assets - Segment Liabilities)					
a)					
b)					
Total.					

Note:

- The Above Results have been reviewed by the Audit Committee, subjected to Limited Review By Statutory Auditors and have been approved by the Board of Directors in their Meeting Held on 31st July 2008

For ADITYA FORGE LIMITED  
  
 (MANAGING DIRECTOR)

Place : Vadodara  
 Dated: 31st July 2008